

NC STATE UNIVERSITY

Office of Professional Development

**Choose
between
virtual and
in-person
classes!**

The 2021

TAX

Schools



NC State University - Office of Professional Development is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors.

State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be submitted to the National Registry of CPE Sponsors through its website: nasbaregistry.org.

Conducted by the Office of Professional Development in cooperation with U.S. Internal Revenue Service and NC Department of Revenue

Intermediate Income Tax School

Concentrating on Individual and Compliance Tax Issues

IRS Program # (in-person): 4552U-T-00022-15-I, 4552U-U-00023-15-I, 4552U-E-00002-13-I

IRS Program # (virtual): 4552U-T-00022-15-O, 4552U-U-00023-15-O, 4552U-E-00002-13-O

Field of Study: Taxes / 8:30 a.m. to 4:45 p.m. / Recommended 16 hours of CPE credit

Nov. 29-30 – Concord, NC

Instructors: Curt Lee, ATA, ATP and Michelle Sosnowski, CPA

Dec. 6-7 – Raleigh, NC

Instructors: Ernest Carraway, Jr, J.D. and James Upton, E.A.

Dec. 13-14 – Virtual

Instructors: Curt Lee, ATA, ATP and Michelle Sosnowski, CPA

Moderators: Ernest Carraway, Jr, J.D. and James Upton, E.A.

Fee:

\$345 if paid on or before Oct. 25

\$395 if paid after Oct. 25

This intermediate-level short course will concentrate on individual and compliance tax issues. The session will be especially helpful if you are a practitioner with as little as two years of experience. You will benefit from an effective combination of lecture, example problems, discussion, and questions. The two-day format of this course will give you many opportunities to explore topics. The only prerequisite for this course is a familiarity with business and/or individual tax concerns.

Advanced Income Tax School

Emphasizing Business Taxation

IRS Program # (in-person): 4552U-T-00024-15-I, 4552U-U-00025-15-I, 4552U-E-00002-13-I

IRS Program # (virtual): 4552U-T-00024-15-O, 4552U-U-00025-15-O, 4552U-E-00002-13-O

Field of Study: Taxes / 8:30 a.m. to 4:45 p.m. / Recommended 16 hours of CPE credit

Dec. 1-2 – Concord, NC

Instructors: Andrew Kromer, CPA and Lillian Glover Young, CPA

Dec. 8-9 – Raleigh, NC

Instructors: Andrew Kromer, CPA and Lillian Glover Young, CPA

Dec. 15-16 – Virtual

Instructors: Andrew Kromer, CPA and Lillian Glover Young, CPA

Moderators: Curt Lee, ATA, ATP and Michelle Sosnowski, CPA

Fee:

\$345 if paid on or before Oct. 25

\$395 if paid after Oct. 25

This advanced-level short course will help you to develop and refine your tax preparation skills further—especially those needed for the effective and accurate completion of business and more complex individual returns. You will benefit from an effective combination of lecture, example problems, discussion, and questions. The only prerequisite for this course is a familiarity with business and/or individual tax concerns.

Attend Advanced or Intermediate Income Tax Schools and you will receive:

- A Certificate of Completion that denotes:
 - ▶ 10 hours of Federal Tax Law
 - ▶ 3 hours of Federal Tax Update
 - ▶ 1 hour of NC Tax Update*
 - ▶ 2 hours of Regulatory Ethics
 - ▶ Field of Study: Taxes
- *National Income Tax Workbook*
- Online access to the *National Income Tax Workbook*
- 2021 *Federal Tax Handbook*
- 2021 "Tax Tips"

After completing these courses, you will be able to:

- Identify federal and state tax law updates for the coming year
- Effectively and accurately complete business and individual tax returns
- Communicate to clients how life changes may affect their tax situations
- Answer the tax questions and resolve the tax problems that arise in everyday business and personal transactions
- Recognize the legal tax deductions and exemptions businesses and individuals may claim

Ethics:

Approved by the National Association of State Boards of Accountancy (NASBA). NASBA Sponsor Identification Number 129372.

To receive credit for attendance you must attend both days and remain in class for the duration of the program, per IRS requirements.

*Per IRS, cannot apply for PTIN reporting

S Corporations: Hot Issues

IRS Program #4552U-T-00012-15-O

Field of Study: Taxes / 8:30 a.m. to 4:45 p.m. / Recommended 16 hours of CPE credit

Nov. 16-17 – Virtual

Instructor: Robert W. Jamison, CPA, Ph.D.

Fee:

\$495 if paid on or before Sept. 24

\$545 if paid after Sept. 24

Attend and you will learn:

- Basic eligibility rules
- Late election relief rules
- IRS policy and judicial rules regarding compensation of shareholder-employees
- Basis planning techniques
- The relationship of the net investment income tax to S corporation shareholders
- Awareness of the built-in gains tax
- Strategies for using subsidiary corporations
- Structuring the purchase or sale of an S corporation

A dedicated tax school for S corporations and LLCs having made the corporate election and taxed as an S corporation.

This directed discussion advanced-level course, delivered *online*, will cover formation, operation, contributions, and cash distributions. Recent changes in law or rulings will be emphasized. The materials will cover dissolution of an S corporation and impact of shareholders' choices on taxes. One example is the contribution of property to the corporation upon organization and its subsequent sale. The focus will be on closely-held corporations although the instructor may address all types of S corporation questions.

Primary class material will come from the course text, *S Corporations: A Road Map for Tax Practitioners*. You will be working with facts and the tax consequences for shareholders and the S corporation. The only prerequisite for this course is a working knowledge of taxation, corporate structure, and how flow-through works.

“Overall excellent course [with a] massive amount of information. Great value for the dollar. Course should be required for all who process business returns.”

Karitsa Kerns, Tax Consultant
KNK Tax and Accounting Services
Charlotte, NC

Agricultural Taxation Issues Workshop

IRS Program #4552U-T-00003-13-O

Field of Study: Taxes / 8:30 a.m. to 4:45 p.m. / Recommended 8 hours of CPE and CE credit

Oct. 25 – Virtual

Instructor: James Upton, E.A.

Nov. 19 – Virtual

Instructor: James Upton, E.A.

Fee:

\$245 if paid on or before Sept. 24

\$295 if paid after Sept. 24

Combining lecture, example problems, discussion, and questions, this one-day workshop, delivered *online*, is appropriate for all levels of experience. Discussion will address agricultural and natural resource tax issues, including new law changes as they affect agriculture, agricultural tax issues of interest, and law changes regarding timber. You will take home a valuable workbook with detailed examples and problems. No advanced preparation is required and there are no prerequisites for this course.

“This is a valuable program for anyone working with farming enterprises.”

Fern Shurbert
Marshville, NC

Introductory Income Tax Workshop

Focusing on Federal Form 1040 Preparation

IRS Program #4552U-U-00010-14-O

Field of Study: Taxes / 8:30 a.m. to 4:45 p.m. / Recommended 8 hours of CPE credit

Jan. 5, 2022 – Virtual

Instructor: Ernest Carraway, Jr, J.D

Fee:

\$295 if paid on or before Dec. 13

\$345 if paid after Dec. 13

This valuable fundamentals session is geared toward individuals just beginning their careers in tax preparation. This *online* course will provide a timely update for 2021. Take advantage of an effective combination of lecture, example problems, discussion and questions. In this one-day seminar, you will have the opportunity to investigate topics including income, expenses, dependents, Schedule C, ordinary versus capital gains income, filing status, and more.

“Everything was well-organized and super helpful, educational and informative.”

Maria Lara Topete
Graham, NC

For all following tax courses:

To receive credit for attendance you must remain in class for the duration of the program, per IRS requirements.



Tax School Registration Form

Indicate your choice by checking the appropriate box.

Income Tax School

Fee: \$345 if paid on or before Oct. 18
\$395 if paid after Oct. 18

Intermediate MCE-OPD-N-INTARTAX

- Nov. 29-30 – Charlotte, NC Dec. 6-7 – Raleigh, NC Dec. 13-14 – Virtual

Advanced MCE-OPD-N-ADVARTAX

- Dec. 1-2 – Charlotte, NC Dec. 8-9 – Raleigh, NC Dec. 15-16 – Virtual

S Corporations: Hot Issues

MCE-OPD-N-ARSSP

Fee: \$495 if paid on or before Sept. 24
\$545 if paid after Sept. 24

- Nov. 16-17 – Virtual

Agricultural Taxation Issues Workshop

MCE-OPD-N-ARFTI

Fee: \$245 if paid on or before Sept. 24
\$295 if paid after Sept. 24

- Oct. 25 – Virtual Nov. 19 – Virtual

Introductory Income Tax Workshop

MCE-OPD-N-ARITS12

Fee: \$295 if paid on or before Dec. 13
\$345 if paid after Dec. 13

- Jan. 5, 2022 – Virtual

How did you hear about this course?

- | | |
|--|---|
| <input type="checkbox"/> From a friend/colleague | <input type="checkbox"/> OPD website |
| <input type="checkbox"/> Received an email from NC State | <input type="checkbox"/> Online advertisement (i.e., banner ad) |
| <input type="checkbox"/> Received an email from the instructor | <input type="checkbox"/> Other |
| <input type="checkbox"/> Social media (i.e., Facebook) | <input type="checkbox"/> Do not recall |
| <input type="checkbox"/> Google search | |

Priority Code

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First Name _____ Middle Initial _____ Last Name _____ Date of Birth* mm/dd _____

Title _____

PTIN # (only if you need your hours reported to the IRS) _____

Firm/Org _____

Work Address _____

City _____ State _____ Zip _____

Email _____

Work Phone _____

* In lieu of SSN, your date of birth is required as a personal identifier for internal record keeping by this university. Please duplicate this form for multiple registration. You may want to make a copy for your records.

How to Enroll

To pay with a credit card:

Online: The best and quickest way to hold a seat is by registering online at go.ncsu.edu/tax

To pay by check:

Mail to: Registration Coordinator
Office of Professional Development
Box 7401
NC State University
Raleigh, NC 27695-7401

Registering online is secure.

Method of Payment

Payment must accompany registration and be received by the first day of the program.

Enrollment is limited. The easiest way to guarantee your place is to pay with a credit card.

- Check Enclosed (U.S. banks only)

Make check(s) payable to:

North Carolina State University

Please write the name(s) of the participant(s) on the face of your check(s).

Purchase Order

- If you wish to pay by purchase order, please submit your purchase order and this registration form by mail (*see address above*).

- IDT (NC State University employees only)

Project (FAS) # _____