

**NC STATE UNIVERSITY**

Office of Professional Development

**Choose  
between  
virtual and  
in-person  
classes!**

**The 2023**

# TAX Schools



NC State University - Office of Professional Development is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors.

State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be submitted to the National Registry of CPE Sponsors through its website: [nasbaregistry.org](http://nasbaregistry.org).

Conducted by the Office of Professional Development in cooperation with U.S. Internal Revenue Service and NC Department of Revenue

**Customer Concern Statement:**

Our goal at NC State's Office of Professional Development is to provide 100% customer satisfaction to our event and program participants. If for some reason, we did not achieve that goal we would love to hear from you. All concerns can be submitted to our office in writing within 30 days of attending the registered event or program. Our office will respond to your concerns within 30 days of receiving your written notification.

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# Intermediate Income Tax School

## Concentrating on Individual and Compliance Tax Issues

IRS Program # (in-person): 4552U-T-00035-22-I; 4552U-U-00036-22-I; 4552U-E-00029-22-I

IRS Program # (virtual): 4552U-T-00035-22-O; 4552U-U-00036-22-O; 4552U-E-00029-22-O

Field of Study: Taxes / 8:30 a.m. to 4:45 p.m. / Recommended 16 hours of CPE credit

### Nov. 28-29 – Virtual

**Instructors:** Ernest Carraway Jr., J.D. and James Upton, E.A.

**Moderators:** Curt Lee, ATA, ATP and Michelle Sosnowski, CPA

### Dec. 4-5 – Colfax, NC

**Instructors:** Curt Lee, ATA, ATP and Michelle Sosnowski, CPA

### Dec. 6-7 – Concord, NC

**Instructors:** Curt Lee, ATA, ATP and Michelle Sosnowski, CPA

### Dec. 11-12 – Raleigh, NC

**Instructors:** Ernest Carraway Jr., J.D. and James Upton, E.A.

This intermediate-level short course focuses on individual and compliance tax issues for those with as little as two years of experience. The two-day format effectively explores topics with a combination of lecture, discussion, example problems and questions. The only prerequisite for this course is familiarity with business and/or individual tax concerns.

**Fee:**

**\$365** if paid on or before Oct. 18

**\$415** if paid after Oct. 18

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# Advanced Income Tax School

## Emphasizing Business Taxation

IRS Program # (in-person): 4552U-T-00033-22-I; 4552U-U-00034-22-I; 4552U-E-00029-22-I

IRS Program # (virtual): 4552U-T-00033-22-O; 4552U-U-00034-22-O; 4552U-E-00029-22-O

Field of Study: Taxes / 8:30 a.m. to 4:45 p.m. / Recommended 16 hours of CPE credit

### Nov. 30 – Dec. 1 – Virtual

**Instructors:** Andrew Kromer, CPA and Lillian Glover Young, CPA

**Moderators:** Curt Lee, ATA, ATP and Michelle Sosnowski, CPA

### Dec. 4-5 – Colfax, NC

**Instructors:** Andrew Kromer, CPA and Lillian Glover Young, CPA

### Dec. 6-7 – Concord, NC

**Instructors:** Andrew Kromer, CPA and Lillian Glover Young, CPA

### Dec. 11-12 – Raleigh, NC

**Instructors:** Andrew Kromer, CPA and Lillian Glover Young, CPA

This advanced-level short course helps you to further develop and hone your tax preparation skills—especially those needed to complete business and complex individual returns more efficiently and accurately. Benefit from a combination of lecture, discussion, example problems and questions. The only prerequisite for this course is familiarity with business and/or individual tax concerns.

**Fee:**

**\$365** if paid on or before Oct. 18

**\$415** if paid after Oct. 18

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## Attend Advanced or Intermediate Income Tax Schools and you will receive:

- A Certificate of Completion that denotes:
  - ▶ 10 hours of Federal Tax Law
  - ▶ 3 hours of Federal Tax Update
  - ▶ 1 hour of NC Tax Update\*
  - ▶ 2 hours of Regulatory Ethics
  - ▶ Field of Study: Taxes
- *National Income Tax Workbook* \*\*
- Online access to the *National Income Tax Workbook* archives
- *2023 Federal Tax Handbook* \*\*
- 2023 “Tax Tips”

## After completing these courses, you will be able to:

- Identify federal and state tax law updates for the coming year
- Complete business and individual tax returns more effectively and accurately.
- Communicate to clients how life changes may affect their tax situations
- Answer the tax questions and resolve the tax problems that arise in daily business and personal transactions
- Determine legal deductions and exemptions that businesses and individuals may claim

## Ethics:

Approved by the National Association of State Boards of Accountancy (NASBA). NASBA Sponsor Identification Number 129372.

**To receive credit for attendance you must attend both days and remain in class for the duration of the program, per IRS requirements.**

\*Per IRS, cannot apply for PTIN reporting

\*\*Registration must be received by Nov. 3 to ensure you receive your books by the class start date (virtual registration only).

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# S Corporations: Hot Issues

IRS Program #4552U-U-00031-22-O

Field of Study: Taxes / 8:30 a.m. to 4:45 p.m. / Recommended 16 hours of CPE credit

## Nov. 1-2 – Virtual

**Instructor:** Robert W. Jamison, CPA, Ph.D.

### Fee:

**\$515** if paid on or before Sept. 20

**\$565** if paid after Sept. 20

## Attend and you will learn:

- Basic eligibility rules
- Late election relief rules
- IRS policy and judicial rules regarding compensation of shareholder-employees
- Basis planning techniques
- The relationship of the net investment income tax to S corporation shareholders
- Awareness of the built-in gains tax
- Strategies for using subsidiary corporations
- Structuring the purchase or sale of an S corporation

A dedicated tax school for organizations that have elected to be taxed as S corporations or LLCs. This advanced, directed-discussion online course covers formation, operation, contributions and cash distributions. This course emphasizes recent changes in law or rulings. Instruction also covers dissolution of an S corporation and impact of shareholders' choices on taxes. For example, contribution of property to the corporation upon organization can impact its subsequent sale. While the focus will be on closely-held corporations, the instructor may address all types of S corporation questions. Primary class material will come from the electronic course text: *S Corporations: A Road Map for Tax Practitioners*. The only prerequisite for this course is working knowledge of taxation, corporate structure and how flow-through works.

**“Overall excellent course [with a] massive amount of information. Great value for the dollar. Course should be required for all who process business returns.”**

Karitsa Kerns, Tax Consultant  
KNK Tax and Accounting Services  
Charlotte, NC

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# Agricultural Taxation Issues Workshop

IRS Program #4552U-U-00030-22-O

Field of Study: Taxes / 8:30 a.m. to 4:45 p.m. / Recommended 8 hours of CPE credit

## Oct. 31 – Virtual

**Instructor:** James Upton, E.A.

## Nov. 16 – Virtual

**Instructor:** James Upton, E.A.

### Fee:

**\$265** if paid on or before Sept. 13

**\$315** if paid after Sept. 13

Combining lecture, example problems, discussion and questions, this one-day workshop, delivered online, is appropriate for all levels of experience. Discussion will address agricultural and natural resource tax issues, including legal changes that affect agriculture, agricultural tax issues and legal changes regarding timber. You will receive an electronic workbook with detailed examples and problems. No advanced preparation is required and there are no prerequisites for this course.

**“This is a valuable program for anyone working with farming enterprises.”**

Fern Shurbert  
Marshville, NC

# Introductory Income Tax Workshop

## Focusing on Federal Form 1040 Preparation

IRS Program #4552U-U-00032-22-O

Field of Study: Taxes / 8:30 a.m. to 4:45 p.m. / Recommended 8 hours of CPE credit

**Jan. 11, 2024 – Virtual**

**Instructor:** Ernest Carraway Jr., J.D.

**Fee:**

**\$315** if paid on or before Dec. 13

**\$365** if paid after Dec. 13

This valuable fundamentals session is geared toward individuals just beginning their careers in tax preparation. This *online* course will provide a timely update for 2023. Take advantage of an effective combination of lecture, example problems, discussion and questions. In this one-day seminar, you will have the opportunity to investigate topics including income, expenses, dependents, Schedule C, ordinary versus capital gains income, filing status and more.

**“Everything was well-organized and super helpful, educational and informative.”**

Maria Lara Topete  
Graham, NC

For all of the above tax courses:

To receive credit for attendance, you must remain in class for the duration of the program, per IRS requirements.



# Tax School Registration Form

Indicate your choice by checking the appropriate box.

## Income Tax School

**Fee:** \$365 if paid on or before Oct. 18  
\$415 if paid after Oct. 18

**Registration must be received by Nov. 3 to ensure you receive your books by the class start date (Virtual, Intermediate or Advanced Tax School).**

### Intermediate MCE-OPD-N-INTARTAX

- Nov. 28-29 – Virtual       Dec. 4-5 – Colfax, NC       Dec. 6-7 – Concord, NC       Dec. 11-12 – Raleigh, NC

### Advanced MCE-OPD-N-ADVARTAX

- Nov. 30 – Dec. 1 – Virtual       Dec. 4-5 – Colfax, NC       Dec. 6-7 – Concord, NC       Dec. 11-12 – Raleigh, NC

## S Corporations: Hot Issues

MCE-OPD-N-ARSCORP

**Fee:** \$515 if paid on or before Sept. 20  
\$565 if paid after Sept. 20

- Nov. 1-2 – Virtual

## Agricultural Taxation Issues Workshop

MCE-OPD-N-ARFTI

**Fee:** \$265 if paid on or before Sept. 13  
\$315 if paid after Sept. 13

- Oct. 31 – Virtual       Nov. 16 – Virtual

## Introductory Income Tax Workshop

MCE-OPD-N-ARITS12

**Fee:** \$315 if paid on or before Dec. 13  
\$365 if paid after Dec. 13

- Jan. 11, 2024 – Virtual

## How did you hear about this course?

- |  |   |
|--|---|
| <input type="checkbox"/> From a friend/colleague                 | <input type="checkbox"/> OPD website                            |
| <input type="checkbox"/> Received an email from NC State         | <input type="checkbox"/> Online advertisement (e.g., banner ad) |
| <input type="checkbox"/> Received an email from the instructor   | <input type="checkbox"/> Other                                  |
| <input type="checkbox"/> Social media (i.e., Facebook, LinkedIn) | <input type="checkbox"/> Do not recall                          |
| <input type="checkbox"/> Google search                           |   |

First Name \_\_\_\_\_ Middle Initial \_\_\_\_\_ Last Name \_\_\_\_\_

**It is very important that you enter your name EXACTLY as it is registered with the IRS to be awarded your continuing education credits.**

Title \_\_\_\_\_

PTIN # (only if you need your hours reported to the IRS) \_\_\_\_\_

Firm/Org \_\_\_\_\_

Work Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

**For Intermediate or Advanced, if attending *virtually*, please provide a shipping address to send your materials (cannot ship to a PO Box)**

Email \_\_\_\_\_

Work Phone \_\_\_\_\_

## How to Enroll

**To pay with a credit card:**

**Online:** The best and quickest way to hold a seat is by registering online at [go.ncsu.edu/tax](http://go.ncsu.edu/tax)

**To pay by check:**

**Mail to:** Registration Coordinator  
Office of Professional Development  
Box 7401  
NC State University  
Raleigh, NC 27695-7401

Registering online is secure.

## Method of Payment

**Enrollment is limited.** Guarantee your place is to pay with a credit card.

Payment must accompany registration and be received by the first day of the program.

- Check Enclosed (U.S. banks only)

**Make check(s) payable to:**

**North Carolina State University**

Please write the names(s) of the participant(s) on the face of your check(s).

### Cancellation/Refund Policy:

If you are unable to attend your scheduled class, the following options are available:

- For a full refund, cancel your registration at least 30 days in advance.
- For a refund minus a \$150 cancellation fee, cancel your registration within 15 to 29 days of the class start date
- No refund will be given if you cancel less than 15 days before the class start date.
- Transfer your registration to another available date for the same course without a fee if your transfer request is received at least 15 days before the original class date and there is no waiting list for the requested class. No transfers are allowed after this time period.
- Send a substitute without a fee if your substitution request is received at least 15 days before the class start date. No substitutions are allowed after this time period.

Please notify the Office of Professional Development via email at [ContinuingEducation@ncsu.edu](mailto:ContinuingEducation@ncsu.edu) to transfer your registration to another scheduled session or to make a participant substitution.